

Board Briefing

NPAIP Property & Casualty Stewardship Report Policy Years 07/01/2020 – 03/31/2026

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Program Snapshot

- Total Claims (excluding incidents): 2,435
- Open Claims: 382
- Total Incurred: \$36.97 million
- Total Paid to Date: \$26.91 million
- Legal Expenses Paid: \$10.13 million

Board View: The program reflects a stable, mature claims portfolio with disciplined reserving and controlled loss development.

Claim Volume and Development

- Annual claim counts across completed policy years have remained consistent, ranging from 396 to 463 per year and averaging approximately 405 claims per year.
- Older policy years (2020–2023) exhibit strong closure performance, while more recent years carry higher open inventories consistent with claim maturation.
- No material spikes in claim frequency or reporting anomalies were identified.

Board View: Claim activity remains predictable and aligned with long-term experience.

Financial Performance

- Average incurred per claim across completed policy years has remained stable, generally in the \$15,000–\$18,000 range.
- Total incurred per completed policy year has remained within a controlled band of approximately \$6–\$7.5 million.
- Paid-to-incurred ratios demonstrate sound reserving practices and effective settlement strategies.

Board View: Despite inflation and litigation pressures, financial outcomes remain within expected tolerances.

Coverage-Level Risk Concentration

Primary Drivers by Frequency

- Auto Liability and Auto Physical Damage
- Auto PD - Collision
- General Liability
- Employment Practices Liability (EPL)

Primary Drivers by Severity

- All Risks – Building (21% of total incurred)
- Police Liability (18%)
- Errors & Omissions (10%)
- Employment Practices Liability (9%)

Police liability and property claims continue to carry the highest average cost per claim.

Board View: Financial exposure is driven primarily by severity concentration, not increased claim counts.

Litigation and Legal Expenses

- Approximately 30–35% of claims result in litigation, a ratio that has remained consistent across policy years.
- Employment Practices, Police Liability, and E&O claims generate the majority of litigated matters.
- Attorney fees account for over 90% of legal expenses, with expert and court costs forming a smaller portion.

Board View: Litigation continues to be a key cost driver, reinforcing the importance of early resolution and panel counsel oversight.

Reporting Timeliness and Operations

- Most members report claims within 60 days, contributing to better outcomes.
- A small subset of members experience prolonged reporting lag.
- Claims handling timelines and closure rates align with historical benchmarks.

Board View: Targeted member stewardship and reporting education remain high-value opportunities.

Current Partial Policy Year Overview

Policy Year 07/01/2025 – 03/31/2026

Compared to Five-Year Historical Average:

- Claims Reported: 296 (partial year), tracking slightly below average on a prorated basis.
- Average Incurred per Claim: \$10,446, meaningfully below the five-year average of approximately \$15,875.
- Total Incurred: \$3.09 million to date, on pace below historical annual norms.
- Litigation rates and reporting lag are consistent with early-year expectations.
- Higher number of open claims reflects timing, not performance deterioration.

Board View: Early development of the current policy year is favorable and within historical expectations, with no emerging adverse trends.

Key Strategic Takeaways

1. The program remains financially stable and well-managed.
 2. High-severity coverages, rather than claim frequency, represent the primary risk driver.
 3. Litigation exposure is stable but remains the most significant cost control lever.
 4. The current partial policy year is developing more favorably than the five-year average on a severity basis.
 5. Continued focus on early claim reporting, high-severity exposure management, and litigation oversight is appropriate.
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Overall Conclusion

The NPAIP Property & Casualty program continues to demonstrate consistency, financial discipline, and effective claims management. Results through the current partial policy year reinforce confidence in existing strategies, with no indication of systemic risk or need for corrective action at this time.

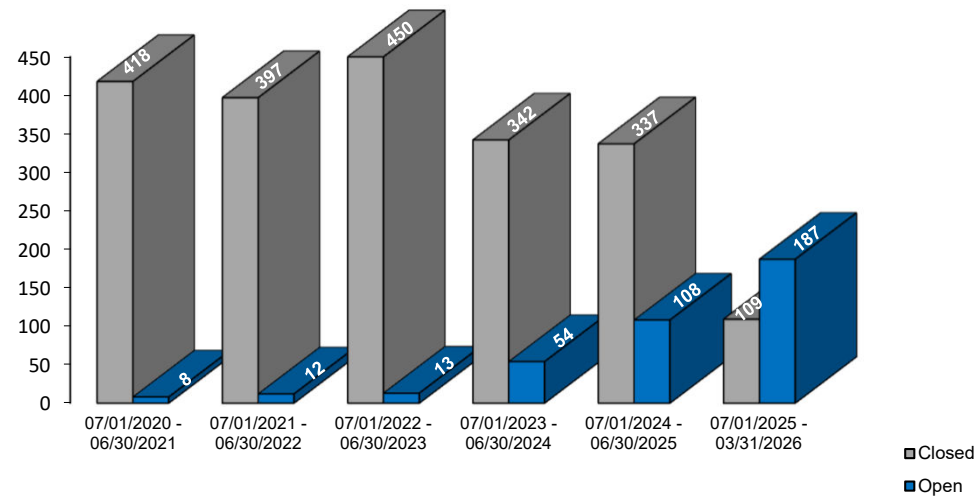


Liability Report



Total Claims by Policy Year excluding Incidents 07/01/2020 - 03/31/2026

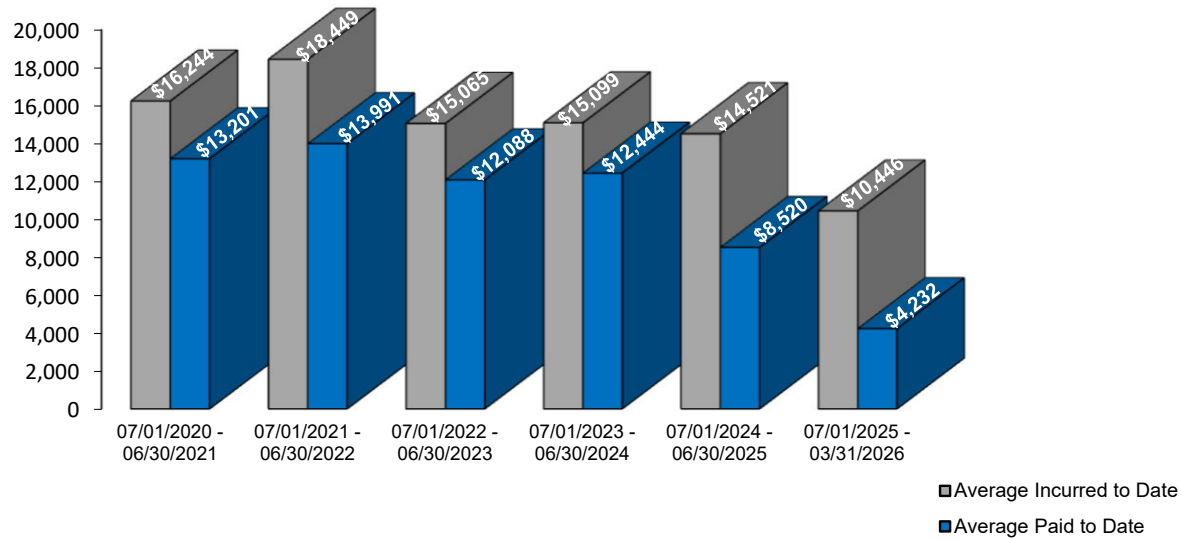
Policy Year	Total Claims	
	Closed	Open
07/01/2020 - 06/30/2021	418	8
07/01/2021 - 06/30/2022	397	12
07/01/2022 - 06/30/2023	450	13
07/01/2023 - 06/30/2024	342	54
07/01/2024 - 06/30/2025	337	108
07/01/2025 - 03/31/2026	109	187





Average Incurred & Paid by Policy Year 07/01/2020 - 03/31/2026

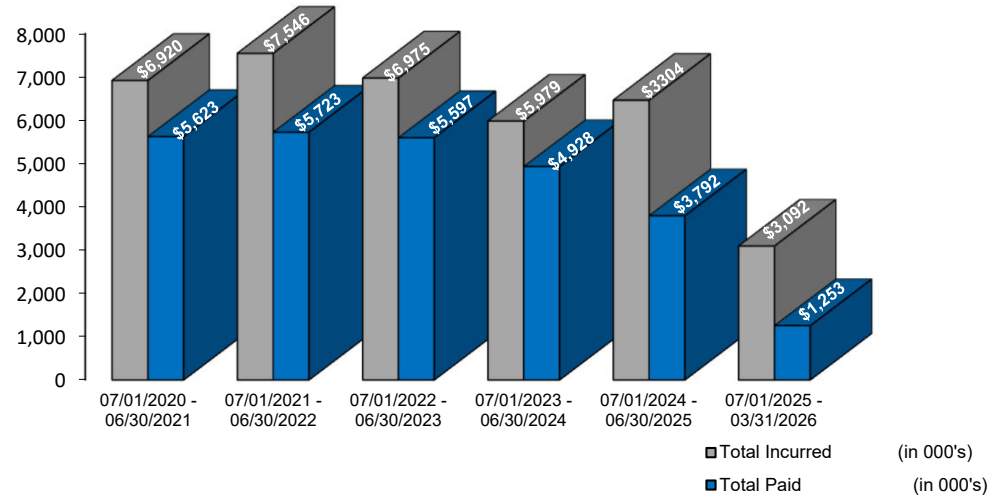
Policy Year	Average Incurred to Date	Average Paid to Date
07/01/2020 - 06/30/2021	\$16,244	\$13,201
07/01/2021 - 06/30/2022	\$18,449	\$13,991
07/01/2022 - 06/30/2023	\$15,065	\$12,088
07/01/2023 - 06/30/2024	\$15,099	\$12,444
07/01/2024 - 06/30/2025	\$14,521	\$8,520
07/01/2025 - 03/31/2026	\$10,446	\$4,232





Incurred vs Paid by Policy Year 07/01/2020 - 03/31/2026

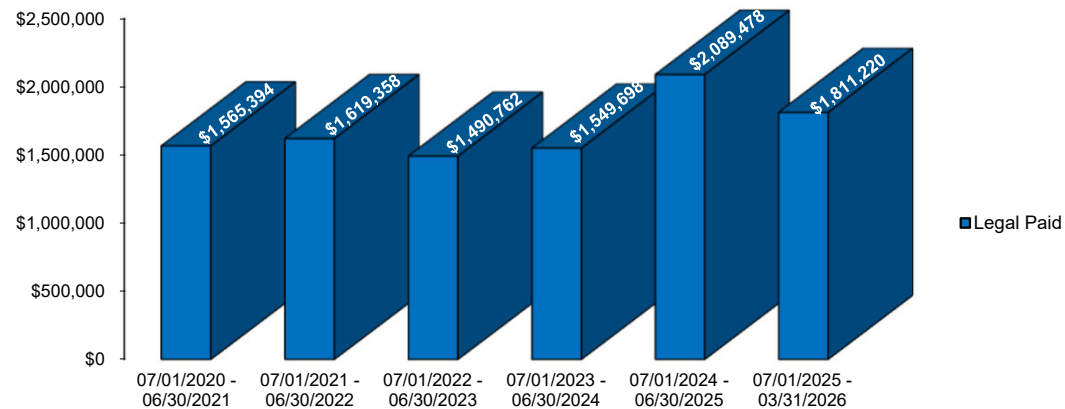
Policy Year	All Claims	
	Total Incurred (in 000's)	Total Paid (in 000's)
07/01/2020 - 06/30/2021	\$6,920	\$5,623
07/01/2021 - 06/30/2022	\$7,546	\$5,723
07/01/2022 - 06/30/2023	\$6,975	\$5,597
07/01/2023 - 06/30/2024	\$5,979	\$4,928
07/01/2024 - 06/30/2025	\$6,462	\$3,792
07/01/2025 - 03/31/2026	\$3,092	\$1,253





Legal Expenses Paid to Date by Policy Year for All Claims 07/01/2020 - 03/31/2026

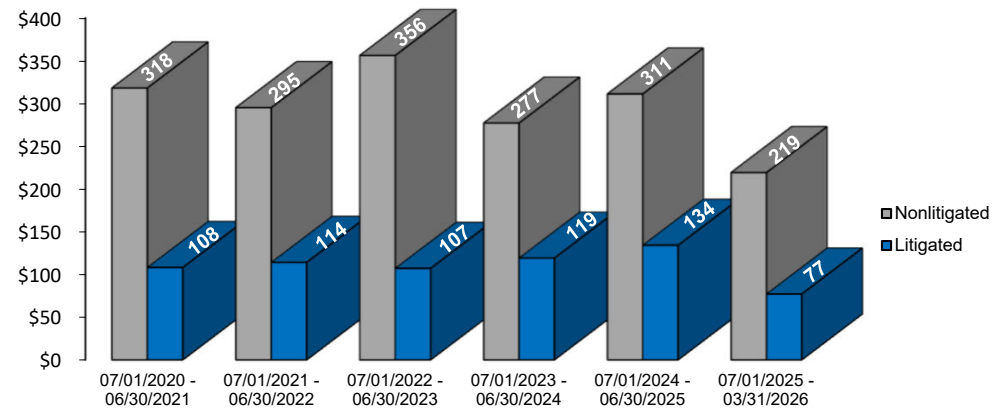
Policy Year	Legal Expenses Paid to Date
07/01/2020 - 06/30/2021	\$1,565,394
07/01/2021 - 06/30/2022	\$1,619,358
07/01/2022 - 06/30/2023	\$1,490,762
07/01/2023 - 06/30/2024	\$1,549,698
07/01/2024 - 06/30/2025	\$2,089,478
07/01/2025 - 03/31/2026	\$1,811,220
Grand Total	\$10,125,910





Litigated Claims by Policy Year for claims reported 07/01/2020 - 03/31/2026

Policy Year	Litigated Claims	
	Nonlitigated	Litigated
07/01/2020 - 06/30/2021	318	108
07/01/2021 - 06/30/2022	295	114
07/01/2022 - 06/30/2023	356	107
07/01/2023 - 06/30/2024	277	119
07/01/2024 - 06/30/2025	311	134
07/01/2025 - 03/31/2026	219	77





Lag Time Average - by Location 07/01/2020 - 03/31/2026

Location	Avg. Days
Rtc Washoe County	288
Elko Co. Agricultural Assoc., DbA Elko Co. Fair Board	179
Indian Hills Gid	157
Moapa Valley Fire Protection District	129
White Pine Television District #1	116
Ely (City Of)	99
Zephyr Heights Gid	93
Humboldt General Hospital	88
Storey County School District	87
West Wendover Recreation District	87
Carson City	82
Churchill County School District	71
Humboldt County School District	69
Palomino Valley General Improvement Dist	68
Nye County School District	67
Pahranagat Valley Fire District	58
Nye County	56
Boulder City (City Of)	56
Genoa (Town Of)	55
Sparks, City Of	54
Elko County	54
Lincoln County School District	52
Lander County	52
Humboldt County	51
Douglas County School District	51
Esmeralda County School District	51
Sun Valley Gid	47
Canyon Gid	46



Lag Time Average - by Location 07/01/2020 - 03/31/2026

Location	Avg. Days
Douglas County Sewer Improvement District #1	44
Eighth Judicial District Ct	44
Elko (City Of)	43
Yerington (City Of)	42
Nevada Volunteers	42
Stagecoach Gid	41
Caliente (City Of)	41
Elko Central Dispatch	40
Churchill County	39
Lovelock (City Of)	38
Lyon County	38
Tahoe Reno Industrial Gid	34
Pershing County	33
Beatty Water & Sanitation District	33
Winnemucca (City Of)	32
White Pine County	32
Topaz Ranch General Improvement District	32
Mineral County	32
North Lake Tahoe Fpd	30
Lincoln County	30
Storey County	30
White Pine County School District	28
Fernley (City Of)	28
Lyon County School District	28
Minden Gardnerville Sanitation District	27
Carson City School District	27
Elko County School District	27
Eureka County	26



Lag Time Average - by Location 07/01/2020 - 03/31/2026

Location	Avg. Days
Churchill County Mosquito & Weed Abateme	26
Round Mountain (Town Of)	25
Nevada Public Agency Insurance Pool	25
Tahoe-Douglas Fpd	24
Douglas County	24
Tonopah (Town Of)	22
Elko Tv District	21
West Wendover (City Of)	21
Incline Village Gid	20
Mineral County School District	18
Walker Basin Conservancy	18
Carlin (City Of)	18
White Pine County Fire Protection	18
North Lyon Fire Protection District	15
Nevada Rural Housing Authority	15
Nevada League Of Cities	15
Esmeralda County	15
Pahrump (Town Of)	15
Community Chest, Inc	14
Elko Convention & Visitors Authority	14
Lander County School District	13
Central Nevada Health District	10
Gardnerville Ranchos Gid	9
East Fork Swimming Pool District	8
Mt Charleston Fire Protection District	7
Wells (City Of)	7
Southern Nevada Health District	7
Nv Association Of Conservation Districts	6



Lag Time Average - by Location 07/01/2020 - 03/31/2026

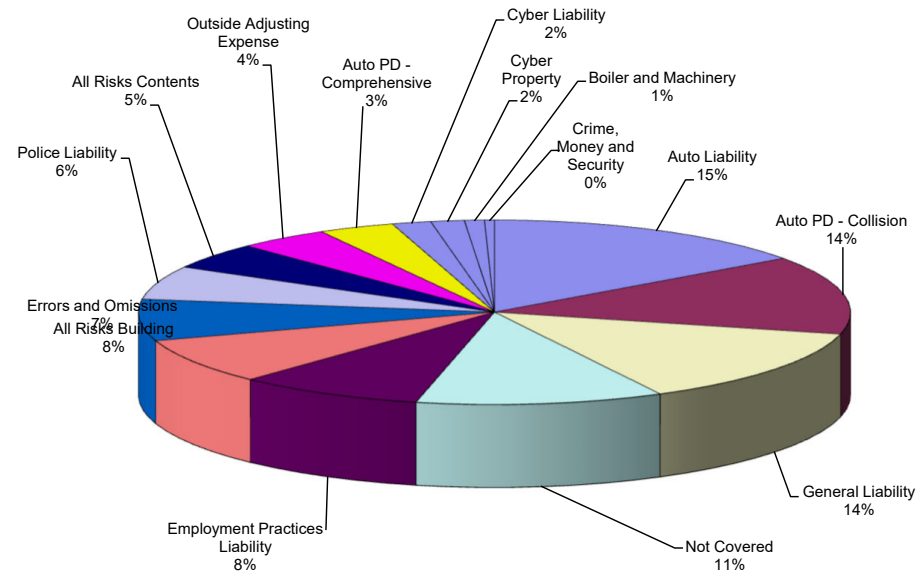
Location	Avg. Days
Nevada-Tahoe Conservation District	6
Moapa Valley Water District	6
Pershing County School District	6
Eureka County School District	4
East Fork Fire Protection District	4
Douglas County Mosquito Abatement District	3
Minden (Town Of)	3
Lander County Hospital District Battle Mountain General Hospital	3
Kingsbury Gid	3
Gardnerville (Town Of)	3
Western Nevada Regional Youth Center	3
Pershing Water Conservation District	2
Northern Nye County Hospital Districtq	2
Carson Water Subconservancy District	2
Pahrump Library District	2
Tahoe Douglas District	2
Silver Springs Stagecoach Hospital District	1
Skyland Gid	1
Fernley Swimming Pool District	1



Frequency of Claims by Coverage

07/01/2020 - 03/31/2026

Coverage	# of Claims
Auto Liability	367
Auto PD - Collision	335
General Liability	328
Not Covered	273
Employment Practices Liability	206
All Risks Building	194
Errors and Omissions	177
Police Liability	143
All Risks Contents	113
Outside Adjusting Expense	101
Auto PD - Comprehensive	84
Cyber Liability	43
Cyber Property	37
Boiler and Machinery	22
Crime, Money and Security	11

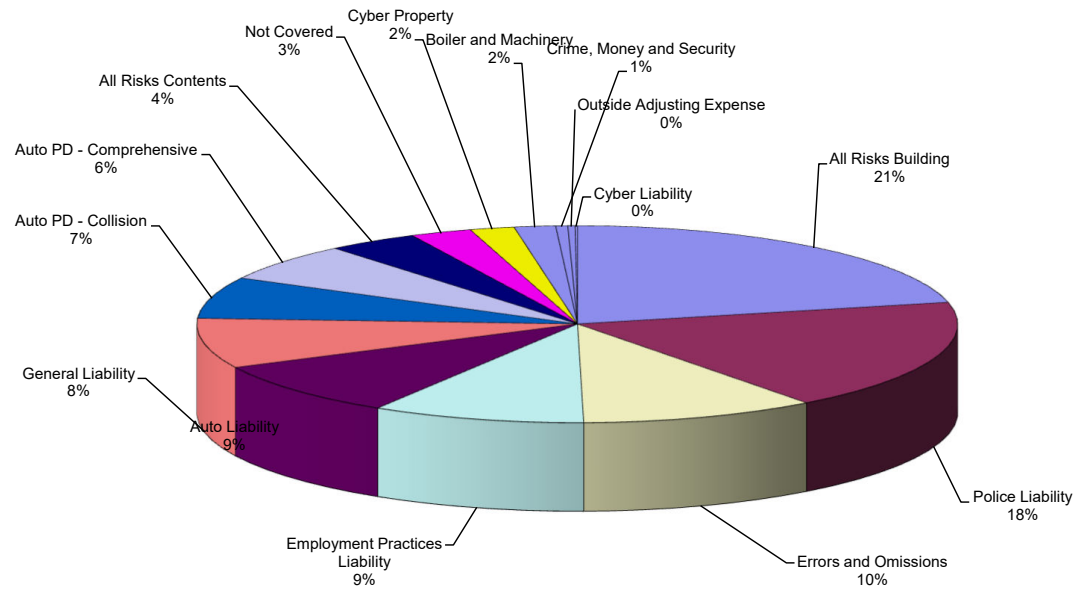




Severity of Claims by Coverage

07/01/2020 - 03/31/2026

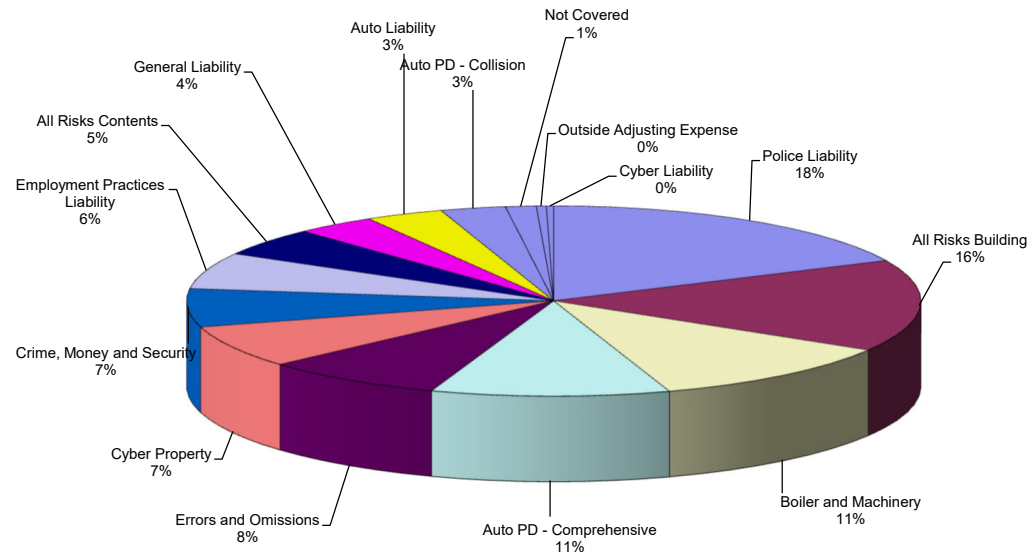
Coverage	Total Incurred
All Risks Building	\$ 7,934,902
Police Liability	\$ 6,759,837
Errors and Omissions	\$ 3,696,540
Employment Practices Liability	\$ 3,338,350
Auto Liability	\$ 3,310,905
General Liability	\$ 3,026,790
Auto PD - Collision	\$ 2,521,353
Auto PD - Comprehensive	\$ 2,307,357
All Risks Contents	\$ 1,428,339
Not Covered	\$ 964,105
Cyber Property	\$ 696,651
Boiler and Machinery	\$ 648,508
Crime, Money and Security	\$ 187,459
Outside Adjusting Expense	\$ 115,874
Cyber Liability	\$ 36,186





Average Incurred by Coverage 07/01/2020 - 03/31/2026

Coverage	Average Incurred
Police Liability	\$ 47,272
All Risks Building	\$ 40,902
Boiler and Machinery	\$ 29,478
Auto PD - Comprehensive	\$ 27,469
Errors and Omissions	\$ 20,884
Cyber Property	\$ 18,828
Crime, Money and Security	\$ 17,042
Employment Practices Liability	\$ 16,206
All Risks Contents	\$ 12,640
General Liability	\$ 9,228
Auto Liability	\$ 9,022
Auto PD - Collision	\$ 7,526
Not Covered	\$ 3,532
Outside Adjusting Expense	\$ 1,147
Cyber Liability	\$ 842





Historical Data Excluding Incidents 07/01/2020 - 03/31/2026

	07/01/20 - 06/30/21	07/01/21 - 06/30/22	07/01/22 - 06/30/23	07/01/23 - 06/30/24	07/01/24 - 06/30/25	07/01/25 - 03/31/26
Nbr of Claims						
Open	8	12	13	54	108	187
Closed	418	397	450	342	337	109
Total	426	409	463	396	445	296
	07/01/20 - 06/30/21	07/01/21 - 06/30/22	07/01/22 - 06/30/23	07/01/23 - 06/30/24	07/01/24 - 06/30/25	07/01/25 - 03/31/26
Total Incurred						
Open	\$2,581,516	\$2,886,120	\$1,840,788	\$2,755,789	\$4,188,342	\$2,631,859
Closed	\$4,338,247	\$4,659,507	\$5,134,113	\$3,223,388	\$2,273,391	\$460,098
Total	\$6,919,763	\$7,545,627	\$6,974,901	\$5,979,176	\$6,461,733	\$3,091,957
	07/01/20 - 06/30/21	07/01/21 - 06/30/22	07/01/22 - 06/30/23	07/01/23 - 06/30/24	07/01/24 - 06/30/25	07/01/25 - 03/31/26
Total Paid						
Open	\$1,285,193	\$1,063,005	\$462,526	\$1,704,321	\$1,518,209	\$792,701
Closed	\$4,338,247	\$4,659,507	\$5,134,113	\$3,223,388	\$2,273,391	\$460,098
Total	\$5,623,439	\$5,722,512	\$5,596,639	\$4,927,708	\$3,791,600	\$1,252,799
	07/01/20 - 06/30/21	07/01/21 - 06/30/22	07/01/22 - 06/30/23	07/01/23 - 06/30/24	07/01/24 - 06/30/25	07/01/25 - 03/31/26
Average Incurred						
Open	\$322,690	\$240,510	\$141,599	\$51,033	\$38,781	\$14,074
Closed	\$10,379	\$11,737	\$11,409	\$9,425	\$6,746	\$4,221
Average Incurred	\$16,244	\$18,449	\$15,065	\$15,099	\$14,521	\$10,446
	07/01/20 - 06/30/21	07/01/21 - 06/30/22	07/01/22 - 06/30/23	07/01/23 - 06/30/24	07/01/24 - 06/30/25	07/01/25 - 03/31/26
Open Claims						
Claims	8	12	13	54	108	187
Total	8	12	13	54	108	187



Summary by Location

07/01/2020 - 03/31/2026

Location	# of Claims	# Open Claims	Total Incurred
Alamo Sewer And Water Gid	1	1	\$2,500
Beatty Water & Sanitation District	3	0	\$67,704
Boulder City (City Of)	89	8	\$954,640
Caliente (City Of)	14	7	\$543,173
Canyon Gid	3	0	\$46,431
Carlin (City Of)	23	4	\$125,122
Carson City	100	26	\$2,046,721
Carson City School District	48	7	\$685,361
Carson Water Subconservancy District	1	0	\$3,694
Central Nevada Health District	2	1	\$4,211
Churchill County	50	14	\$774,692
Churchill County Mosquito & Weed Abateme	1	0	\$0
Churchill County School District	17	5	\$315,251
Community Chest, Inc	3	3	\$11,000
Douglas County	46	1	\$130,734
Douglas County Mosquito Abatement District	1	0	\$39,952
Douglas County School District	121	15	\$2,362,521
Douglas County Sewer Improvement District #1	7	0	\$39,859
East Fork Fire Protection District	2	1	\$9,688
East Fork Swimming Pool District	3	0	\$250
Eighth Judicial District Ct	4	0	\$0
Elko (City Of)	117	13	\$861,357
Elko Central Dispatch	1	0	\$0
Elko Co. Agricultural Assoc., Dba Elko Co. Fair Board	3	0	\$12,044
Elko Convention & Visitors Authority	10	1	\$9,016
Elko County	106	15	\$2,296,952
Elko County School District	53	8	\$1,223,267
Elko Tv District	3	0	\$44,362
Ely (City Of)	47	3	\$415,312
Esmeralda County	22	3	\$173,735



Summary by Location

07/01/2020 - 03/31/2026

Location	# of Claims	# Open Claims	Total Incurred
Esmeralda County School District	15	4	\$268,967
Eureka County	31	8	\$333,725
Eureka County School District	11	1	\$575,433
Fernley (City Of)	53	12	\$347,999
Fernley Swimming Pool District	1	0	\$8,212
Gardnerville (Town Of)	18	1	\$183,106
Gardnerville Ranchos Gid	6	0	\$11,586
Genoa (Town Of)	5	0	\$16,880
Humboldt County	57	10	\$1,761,519
Humboldt County School District	22	4	\$703,171
Humboldt General Hospital	8	4	\$843,067
Incline Village Gid	75	11	\$658,099
Indian Hills Gid	8	2	\$20,886
Kingsbury Gid	6	3	\$115,540
Lander County	32	8	\$1,563,526
Lander County Hospital District Battle Mountain General Hosp	3	0	\$28,009
Lander County School District	11	1	\$213,868
Lincoln County	43	4	\$846,187
Lincoln County School District	16	2	\$522,468
Lovelock (City Of)	6	0	\$18,651
Lyon County	133	26	\$1,275,015
Lyon County School District	74	8	\$771,811
Minden (Town Of)	2	0	\$29,685
Minden Gardnerville Sanitation District	5	2	\$321,190
Mineral County	65	15	\$692,658
Mineral County School District	35	3	\$644,001
Moapa Valley Fire Protection District	8	2	\$86,123
Moapa Valley Water District	5	0	\$33,418
Mt Charleston Fire Protection District	7	1	\$212,801
Nevada Commission For The Reconstruction	1	0	\$11,146



Summary by Location

07/01/2020 - 03/31/2026

Location	# of Claims	# Open Claims	Total Incurred
Nevada League Of Cities	1	0	\$1,340
Nevada Public Agency Insurance Pool	5	1	\$116,820
Nevada Rural Housing Authority	11	0	\$20,006
Nevada Volunteers	2	0	\$9,461
Nevada-Tahoe Conservation District	2	0	\$7,949
North Lake Tahoe Fpd	4	1	\$116,016
North Lyon Fire Protection District	17	1	\$38,056
Northern Nye County Hospital District	1	0	\$0
Nv Association Of Conservation Districts	3	0	\$24,819
Nye County	123	6	\$3,438,282
Nye County School District	36	6	\$799,986
Pahrnagat Valley Fire District	1	0	\$14,843
Pahrump (Town Of)	9	0	\$249,850
Pahrump Library District	7	3	\$159,573
Palomino Valley General Improvement Dist	3	1	\$5,843
Pershing County	34	4	\$175,776
Pershing County School District	9	0	\$36,542
Pershing Water Conservation District	3	0	\$15,756
Round Mountain (Town Of)	14	1	\$30,603
Rtc Washoe County	25	15	\$66,675
Silver Springs Stagecoach Hospital District	1	0	\$22,155
Skyland Gid	1	0	\$13,910
Southern Nevada Health District	24	2	\$346,978
Sparks, City Of	19	8	\$644,607
Stagecoach Gid	5	0	\$56,393
Storey County	82	13	\$934,494
Storey County School District	20	4	\$529,142
Sun Valley Gid	15	0	\$73,558
Tahoe Douglas District	2	0	\$13,982
Tahoe Reno Industrial Gid	16	9	\$433,982



Summary by Location

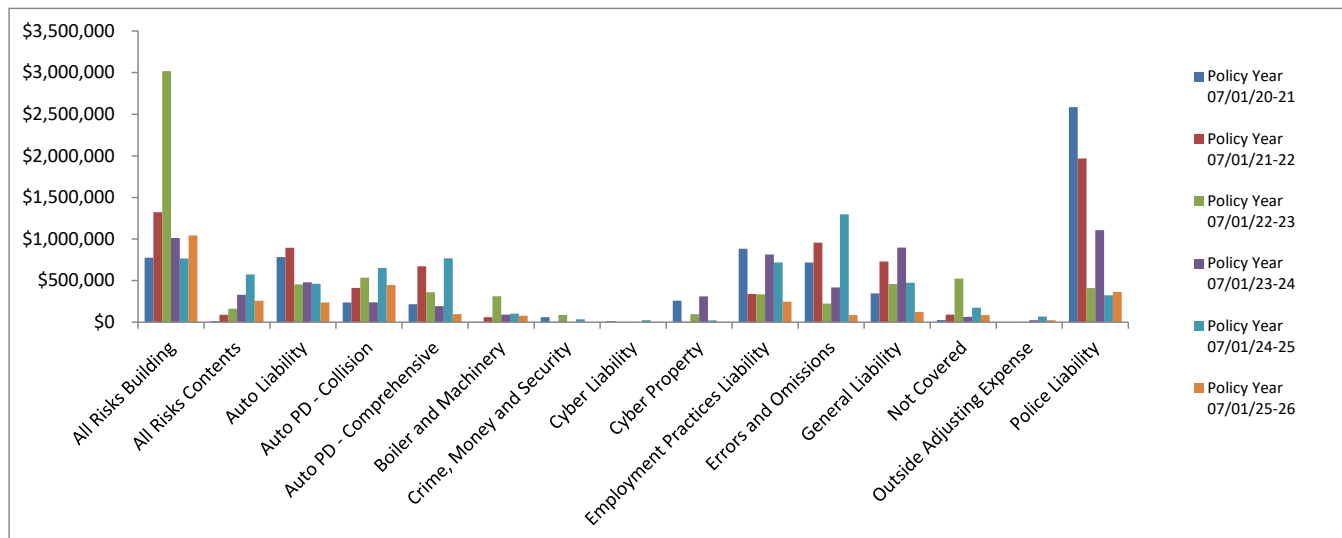
07/01/2020 - 03/31/2026

Location	# of Claims	# Open Claims	Total Incurred
Tahoe-Douglas Fpd	19	1	\$261,797
Tonopah (Town Of)	12	4	\$182,004
Topaz Ranch General Improvement District	3	0	\$26,811
Walker Basin Conservancy	13	3	\$105,121
Wells (City Of)	4	0	\$204,477
West Wendover (City Of)	37	6	\$183,194
West Wendover Recreation District	4	0	\$64,325
Western Nevada Regional Youth Center	2	1	\$16,500
White Pine County	60	13	\$755,009
White Pine County Fire Protection	2	0	\$0
White Pine County School District	17	2	\$54,844
White Pine Television District #1	1	0	\$6,069
Winnemucca (City Of)	66	7	\$267,347
Yerington (City Of)	28	2	\$113,814
Zephyr Heights Gid	9	0	\$16,154
Grand Total	2435	382	\$36,973,157



Total Incurred by Coverage by Policy Year

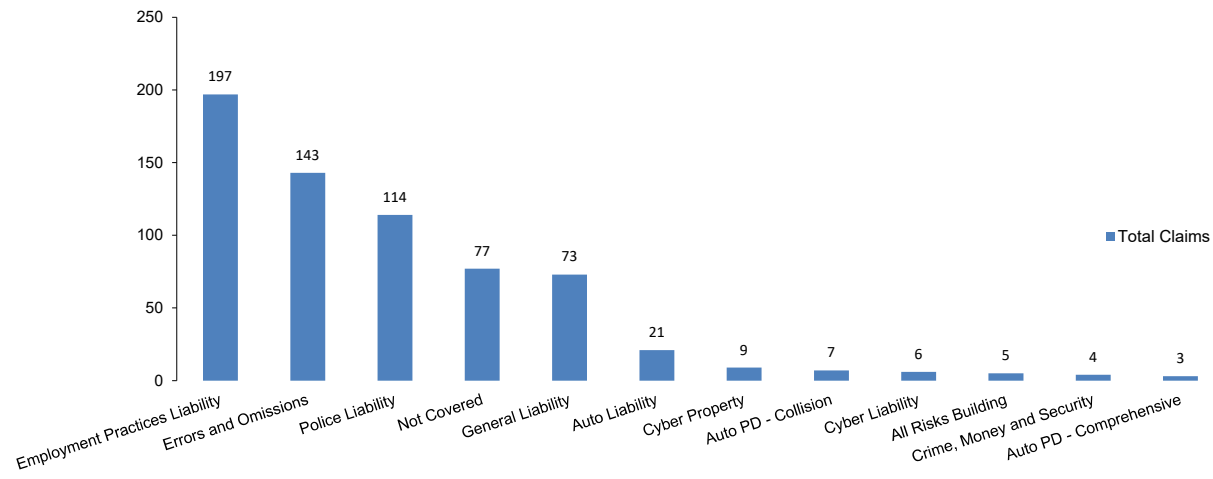
Coverage	Policy Year 07/01/20-21	Policy Year 07/01/21-22	Policy Year 07/01/22-23	Policy Year 07/01/23-24	Policy Year 07/01/24-25	Policy Year 07/01/25-26
All Risks Building	\$775,306	\$1,321,468	\$3,016,212	\$1,011,744	\$766,333	\$1,043,839
All Risks Contents	\$12,217	\$89,604	\$162,571	\$330,052	\$574,633	\$259,263
Auto Liability	\$784,338	\$894,457	\$453,663	\$479,636	\$461,921	\$236,890
Auto PD - Collision	\$236,949	\$411,634	\$535,116	\$239,977	\$650,226	\$447,450
Auto PD - Comprehensive	\$215,851	\$672,786	\$360,059	\$192,583	\$768,305	\$97,772
Boiler and Machinery	\$3,770	\$60,159	\$313,210	\$90,634	\$103,393	\$77,343
Crime, Money and Security	\$59,483	\$5,170	\$86,773	\$0	\$36,034	\$0
Cyber Liability	\$12,491	\$0	\$0	\$325	\$23,370	\$0
Cyber Property	\$258,057	\$4,943	\$96,006	\$310,320	\$22,325	\$5,001
Employment Practices Liability	\$883,648	\$339,753	\$335,398	\$814,748	\$718,820	\$245,984
Errors and Omissions	\$717,958	\$956,562	\$224,112	\$417,270	\$1,296,236	\$84,403
General Liability	\$347,652	\$728,936	\$457,851	\$896,883	\$473,772	\$121,695
Not Covered	\$26,521	\$91,001	\$523,246	\$64,180	\$173,891	\$85,267
Outside Adjusting Expense	\$0	\$260	\$0	\$23,509	\$68,771	\$23,334
Police Liability	\$2,585,522	\$1,968,893	\$410,686	\$1,107,316	\$323,703	\$363,718





Litigated Claims by Coverage for Policy Years 07/01/2020 - 03/31/2026

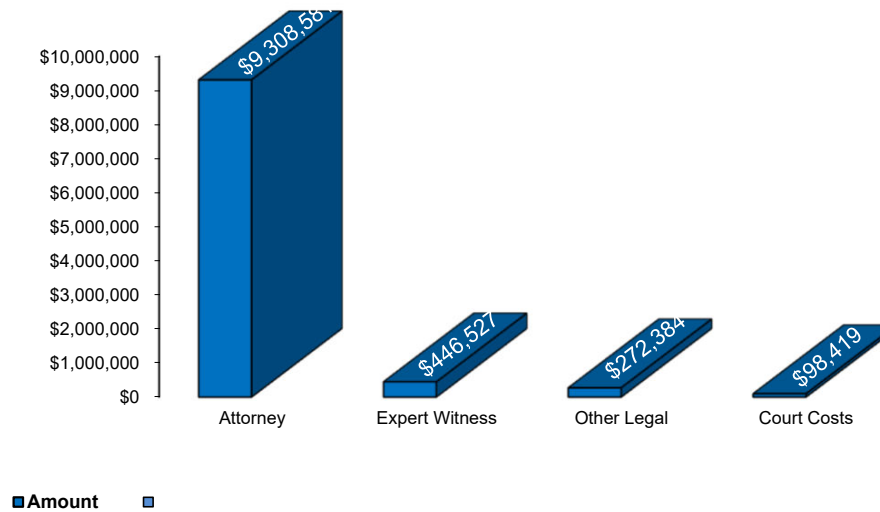
Litigated Claims by Coverage	
Coverage	Total Claims
Employment Practices Liability	197
Errors and Omissions	143
Police Liability	114
Not Covered	77
General Liability	73
Auto Liability	21
Cyber Property	9
Auto PD - Collision	7
Cyber Liability	6
All Risks Building	5
Crime, Money and Security	4
Auto PD - Comprehensive	3





Legal Expenses Paid by Type for 07/01/2020 - 03/31/2026

Legal Expenses paid by Type	
Legal Expense Type	Amount
Attorney	\$ 9,308,581
Expert Witness	\$ 446,527
Other Legal	\$ 272,384
Court Costs	\$ 98,419
Grand Total	\$ 10,125,910



Board Briefing

PACT Workers' Compensation Stewardship Report **Policy Years 07/01/2020 – 03/31/2026**

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Program Snapshot

- Total Claims (excluding incidents): 2,244
- Open Claims: 251
- Total Incurred: \$44.14 million
- Total Paid to Date: ~\$28.4 million
- Claim Mix: Medical-only claims comprise the majority of volume; indemnity claims drive most financial exposure.

Board View: The WC program reflects a stable, mature portfolio with predictable development and manageable exposure.

Claim Frequency and Volume Trends

- Overall claim frequency has declined steadily over the period:
 - 462 claims (2020–21)
 - 320 claims (2024–25)
- The current partial policy year (2025–26) has 226 claims to date, tracking in line with or below historical averages on a prorated basis.
- Indemnity claims represent a shrinking proportion of total claims, while medical-only claims continue to dominate volume.

Board View: Declining frequency suggests effective safety practices, operational improvements, and post-pandemic normalization.

Financial Performance and Severity

- Average incurred per claim declined for several years, reaching a low of approximately \$13,300 in 2023–24.
- Average severity increased modestly in 2024–25 and more noticeably in the current partial year.
- Total incurred per completed policy year has generally declined:
 - \$10.6M (2020–21)

- \$6.2M (2024–25)
- Paid losses track appropriately to incurred, reflecting sound reserving and claim management.

Board View: Frequency improvements are offset by ongoing sensitivity to severity, particularly within indemnity claims.

Primary Drivers of Loss

Nature of Injury

- Strains and sprains remain the most frequent injuries.
- COVID-19-related claims were a major driver in earlier years and have since tapered.
- Fractures and multiple-injury cases account for disproportionately higher incurred losses.

Part of Body

- Highest cost concentrations involve:
 - Body systems / multiple body parts
 - Shoulders and lower back
 - Knees and lungs (notably during pandemic years)

Cause of Injury

- Primary causes include:
 - Strain from lifting, pushing, or pulling
 - Slips and falls
 - Pandemic-related exposure in earlier years

Board View: Injury patterns remain consistent with public entity operations and support continued emphasis on ergonomics, fall prevention, and return-to-work programs.

Medical, Indemnity, and Expense Trends

- Medical payments have moderated over time, declining from a peak of ~\$3.46M to ~\$2.32M in 2024–25, with a modest increase in the current year.
- Indemnity payments are the largest cost component, totaling approximately \$27.7M over the review period.
- Legal and expense payments remain relatively stable and controlled.
- Vocational rehabilitation costs peaked in 2023–24 and have since moderated.

Board View: WC cost exposure is driven primarily by indemnity duration and complexity, rather than medical utilization.

Reporting Timeliness and Operations

- Most members report WC claims within 30 days, supporting favorable medical and indemnity outcomes.
- A small subset of members exhibit longer reporting lag, which correlates with increased indemnity duration and severity.
- Claims handling performance remains consistent with expected benchmarks.

Board View: Early reporting continues to be one of the highest-impact levers for WC cost control.

Current Partial Policy Year (2025–2026)

- Claim frequency continues to trend below long-term averages.
- Average incurred per claim (\$26,819) is higher than recent completed years, driven by a limited number of higher-severity indemnity claims still early in development.
- Total incurred to date (\$6.06M) remains within acceptable ranges given claim maturity.
- Increased open claim counts are expected for a partial policy year.

Board View: Early-year severity warrants monitoring, but no systemic deterioration or corrective action is indicated.

Key Strategic Takeaways

1. WC claim frequency has declined meaningfully over time, reflecting improved safety and operational conditions.
 2. Financial exposure remains concentrated in indemnity claims, particularly longer-duration and complex cases.
 3. Injury and causation trends are stable and predictable.
 4. Current policy year results are developing within expectations, despite early severity volatility.
 5. Continued focus on early reporting, return-to-work, and complex claim management remains appropriate.
-

Overall Conclusion

The PACT Workers' Compensation program remains stable, predictable, and well-managed. While severity trends—particularly within indemnity claims—continue to warrant careful oversight, there are no emerging indicators of systemic risk. Current results support continued confidence in program management, reserving practices, and strategic direction.

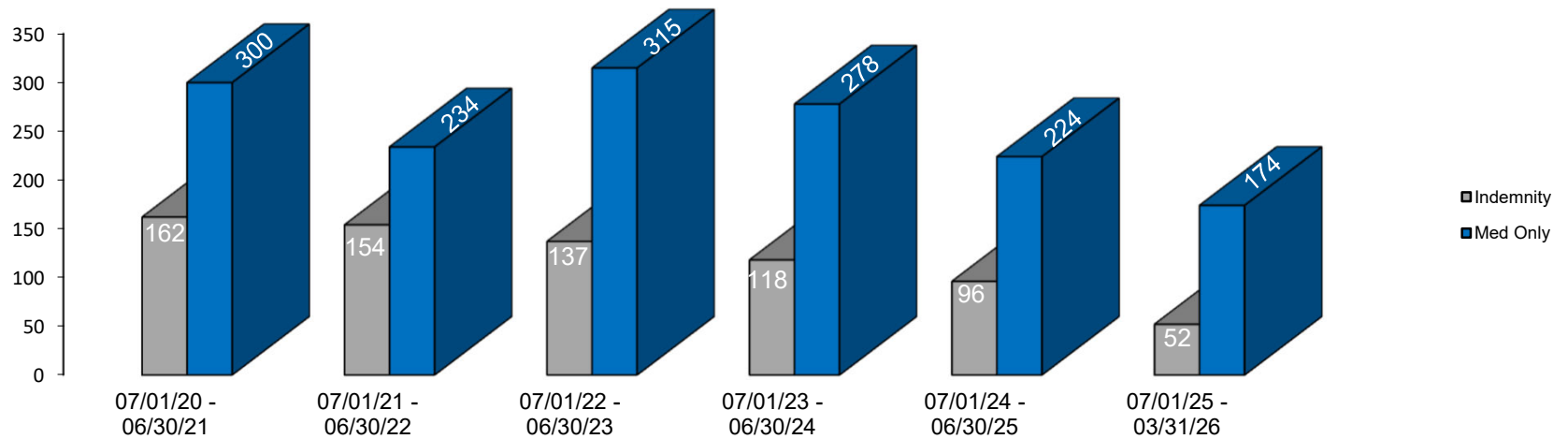


Worker's Compensation Report



Claim Frequency excluding Incidents 07/01/2020 - 03/31/2026

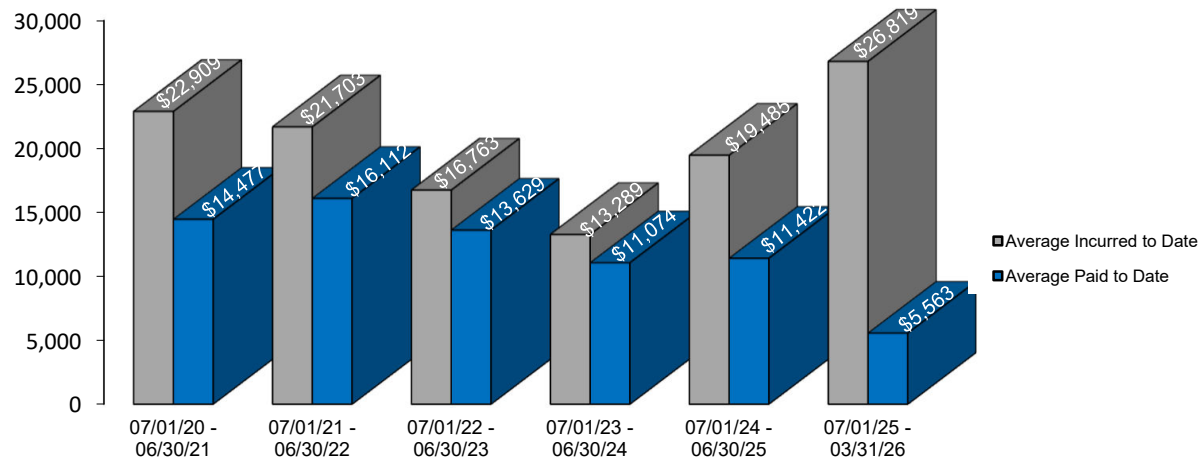
Policy Year	Indemnity		Medical Only		Total Claims
	Open	Closed	Open	Closed	
07/01/20 - 06/30/21	5	157	4	296	462
07/01/21 - 06/30/22	6	148	3	231	388
07/01/22 - 06/30/23	15	122	7	308	452
07/01/23 - 06/30/24	14	104	5	273	396
07/01/24 - 06/30/25	37	59	12	212	320
07/01/25 - 03/31/26	42	10	101	73	226
					2,244





Average Incurred & Paid by Policy Year 07/01/2020 - 03/31/2026

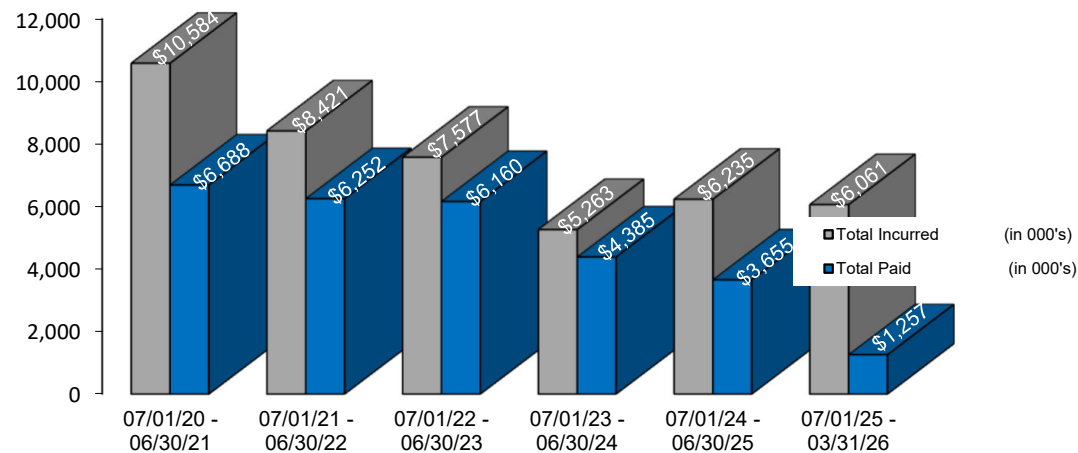
Policy Year	Average Incurred to Date	Average Paid to Date
07/01/20 - 06/30/21	\$22,909	\$14,477
07/01/21 - 06/30/22	\$21,703	\$16,112
07/01/22 - 06/30/23	\$16,763	\$13,629
07/01/23 - 06/30/24	\$13,289	\$11,074
07/01/24 - 06/30/25	\$19,485	\$11,422
07/01/25 - 03/31/26	\$26,819	\$5,563





Incurred vs Paid by Policy Year 07/01/2020 - 03/31/2026

Policy Year	All Claims	
	Total Incurred (in 000's)	Total Paid (in 000's)
07/01/20 - 06/30/21	\$10,584	\$6,688
07/01/21 - 06/30/22	\$8,421	\$6,252
07/01/22 - 06/30/23	\$7,577	\$6,160
07/01/23 - 06/30/24	\$5,263	\$4,385
07/01/24 - 06/30/25	\$6,235	\$3,655
07/01/25 - 03/31/26	\$6,061	\$1,257





Lag Time Average by Location 07/01/2020 - 03/31/2026

Location	Avg. Days
White Pine County FP District	151
Gerlach Gid	54
Round Mountain (Town Of)	52
Esmeralda County	42
Ely (City Of)	40
Churchill County Communications	37
Tahoe-Douglas Fpd	34
Battle Mountain General Hospital	34
Nv Association Of Conservation Districts	29
Beatty Water & Sanitation District	29
Caliente (City Of)	28
Pershing General Hospital	25
Lander County	23
Nye County	22
Elko County	20
West Wendover (City Of)	19
Nevada Rural Housing Authority	18
Pahrump (Town Of)	17
Wells (City Of)	17
Eureka County	15
Lincoln County	15
Pershing County Water Conservation Distr	15
Tahoe Reno Industrial Gid	15
Elko (City Of)	15
Carlin (City Of)	14
Storey County	14
Douglas County Mosquito Abatement Distri	14
Mineral County	14
Lyon County	14



Lag Time Average by Location 07/01/2020 - 03/31/2026

Location	Avg. Days
Central Lyon County Fpd	13
White Pine Historical Railroad Foundatio	13
Mcgill Ruth Sewer & Water Gid	13
Alamo Sewer & Water Gid	13
North Lake Tahoe Fpd	13
Tonopah (Town Of)	13
Yerington (City Of)	13
Incline Village General Improvement Dist	13
Tahoe Transportation	13
Humboldt General Hospital	12
Mason Valley Fpd	12
Lander County School District	12
Mt Charleston Fire Protection District	11
Mount Grant General Hospital	11
White Pine County	11
Eureka County School District	11
Elko Convention & Vistors Authority	11
Lincoln County School District	11
White Pine County School District	11
Boulder City (City Of)	10
Pershing County School District	10
East Fork Fire & Paramedic District	10
Fernley (City Of)	10
Humboldt County	9
Mineral County School District	9
Lovelock (City Of)	9
Esmeralda County School District	9
Churchill County	9
Pershing County	9



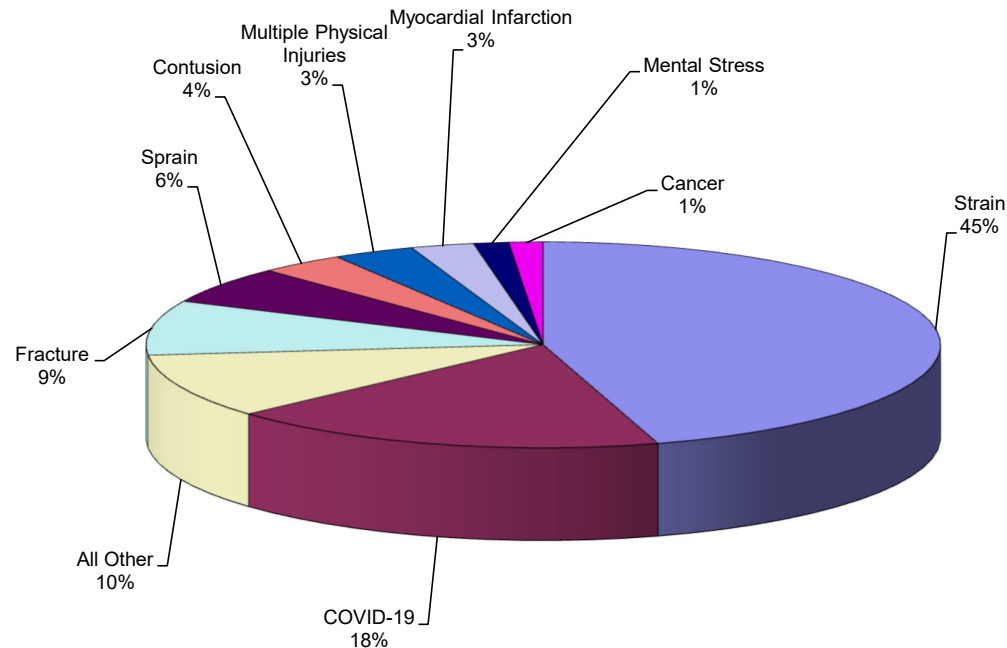
Lag Time Average by Location 07/01/2020 - 03/31/2026

Location	Avg. Days
Winnemucca (City Of)	9
Mason Valley Swimming Pool District	8
East Fork Swimming Pool District	8
North Lyon County Fire Protection District	8
Smith Valley Fpd	7
Grover C. Dils Medical Center	7
Nevada Northern Railway Foundation	6
Douglas Co Sewer Improvement District #1	6
Pahrump Library District	6
Smokey Valley Library District	6
Rtc Washoe County	6
Topaz Ranch General Improvement District	5
Palomino Valley Gid	4
Southern Nevada Health District	4
Indian Hills Gid	4
Moapa Valley Fire Protections District	3
Canyon Gid	3
Carson City	3
Walker River Irrigation	3
Churchill County Mosquito & Weed Abatement Distric	3
Churchill Area Regional Trans	2
Minden Garnerville Sanitation District	1



Top Ten Nature of Injury 07/01/2020 - 03/31/2026

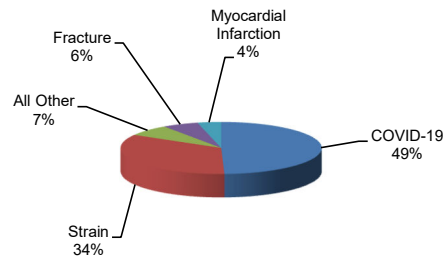
Nature of Injury	# of Claims	Total Incurred
Strain	763	\$ 18,141,876
COVID-19	86	\$ 7,175,196
All Other	130	\$ 4,039,407
Fracture	101	\$ 3,429,120
Sprain	160	\$ 2,359,534
Contusion	224	\$ 1,385,586
Multiple Physical Injuries	27	\$ 1,333,311
Myocardial Infarction	11	\$ 1,031,165
Mental Stress	25	\$ 569,623
Cancer	6	\$ 554,297



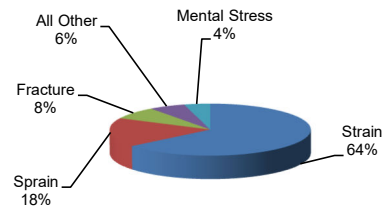


Nature of Injury Trends for 07/01/2020 - 03/31/2026

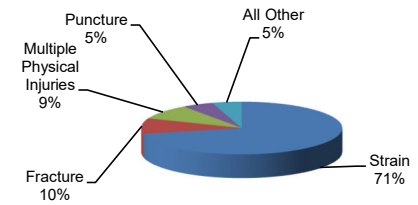
2020 Top 5 Nature



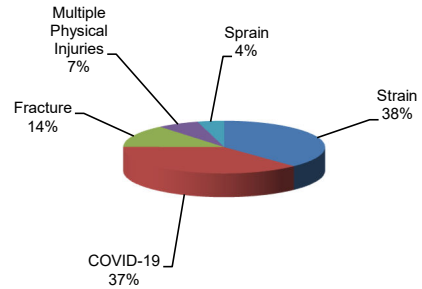
2022 Top 5 Nature



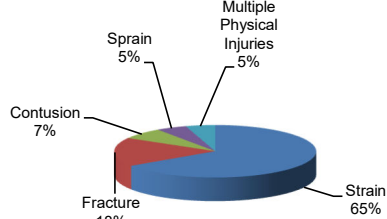
2024 Top 5 Nature



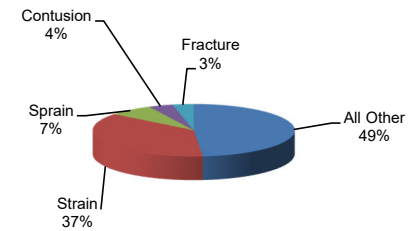
2021 Top 5 Nature



2023 Top 5 Nature



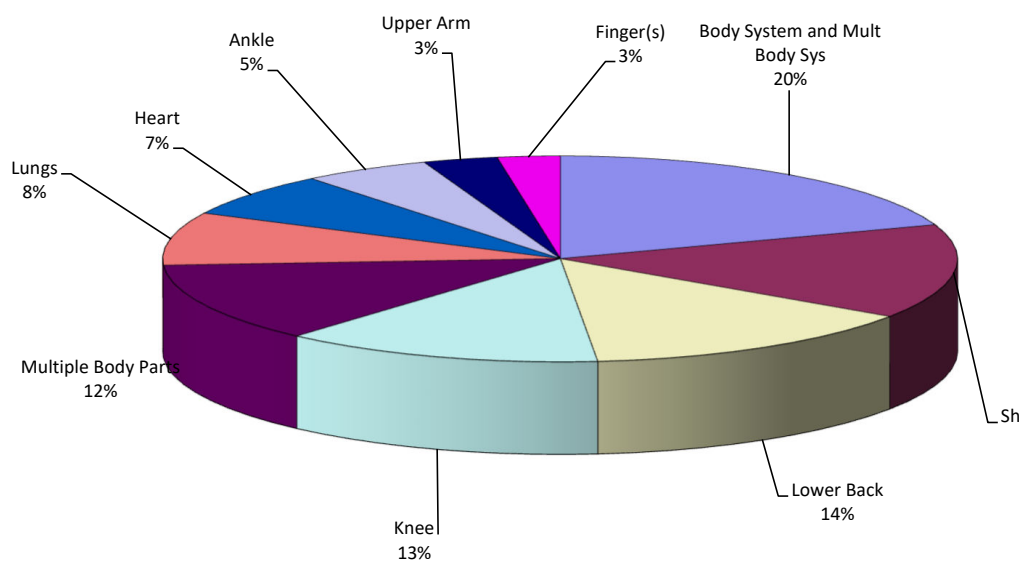
2025 Top 5 Nature





Top Ten Part of Body 07/01/2020 - 03/31/2026

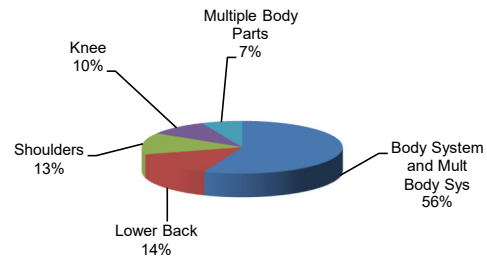
Part of Body	# of Claims	Total Incurred
Body System and Mult Body Sys	112	\$ 6,954,399
Shoulders	163	\$ 5,248,307
Lower Back	172	\$ 4,964,619
Knee	207	\$ 4,599,129
Multiple Body Parts	155	\$ 4,416,351
Lungs	89	\$ 2,943,192
Heart	52	\$ 2,448,334
Ankle	89	\$ 1,842,765
Upper Arm	38	\$ 1,070,642
Finger(s)	183	\$ 904,451



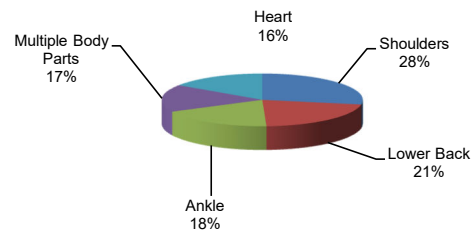


Body Part Trends for 07/01/2020 - 03/31/2026

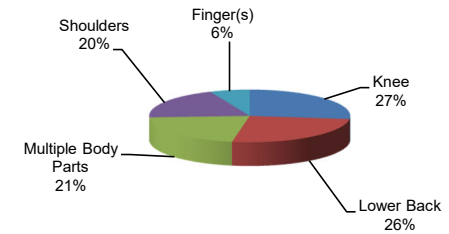
2020 Top 5 Body Part



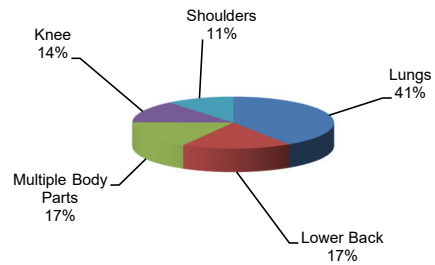
2022 Top 5 Body Part



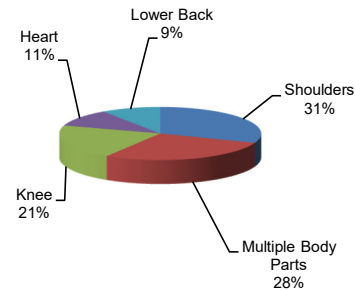
2024 Top 5 Body Part



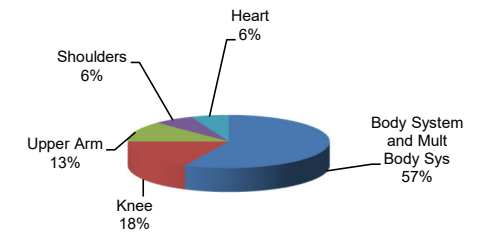
2021 Top 5 Body Part



2023 Top 5 Body Part



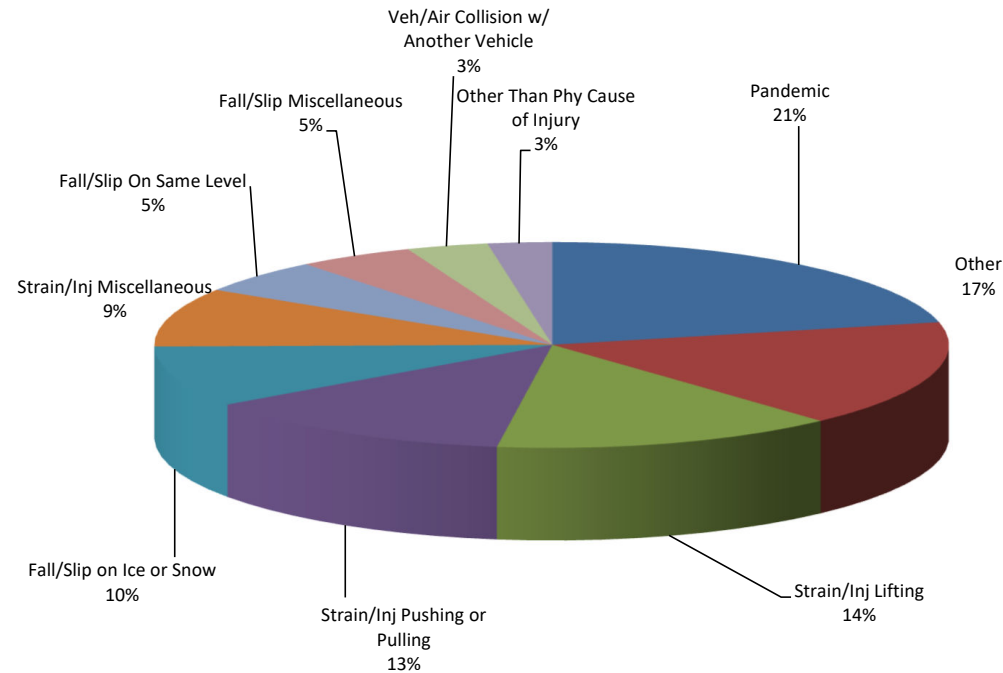
2025 Top 5 Body Part





Top Ten Cause of Injury 07/01/2020 - 03/31/2026

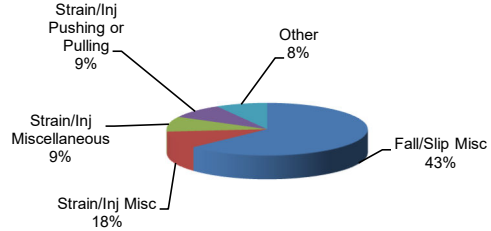
Cause of Injury	# of Claims	Total Incurred
Pandemic	87	\$ 7,175,894
Other	176	\$ 5,597,329
Strain/Inj Lifting	163	\$ 4,680,739
Strain/Inj Pushing or Pulling	154	\$ 4,325,859
Fall/Slip on Ice or Snow	116	\$ 3,197,620
Strain/Inj Miscellaneous	171	\$ 3,085,538
Fall/Slip On Same Level	112	\$ 1,799,051
Fall/Slip Miscellaneous	84	\$ 1,579,302
Veh/Air Collision w/ Another Vehicle	40	\$ 1,107,726
Other Than Phy Cause of Injury	44	\$ 875,615



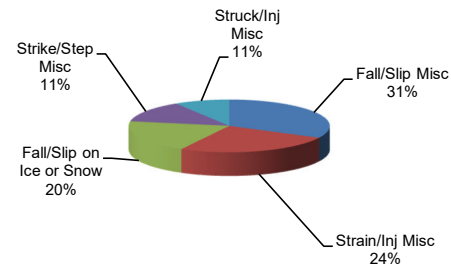


Cause of Injury Trends for 07/01/2020 - 03/31/2026

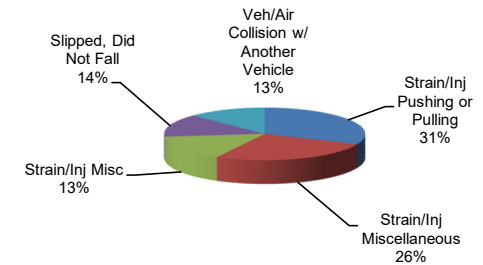
2020 Top 5 Cause of Injury



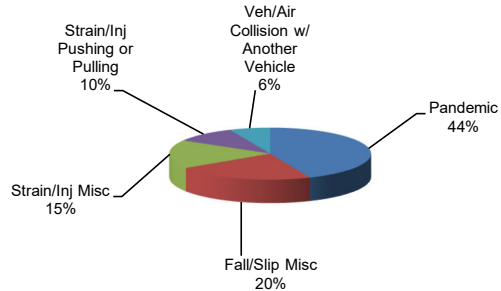
2022 Top 5 Cause of Injury



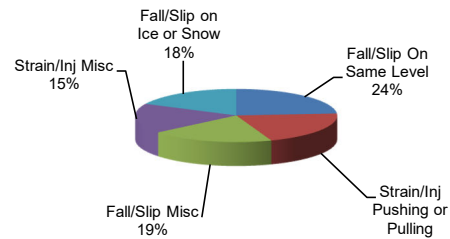
2024 Top 5 Cause of Injury



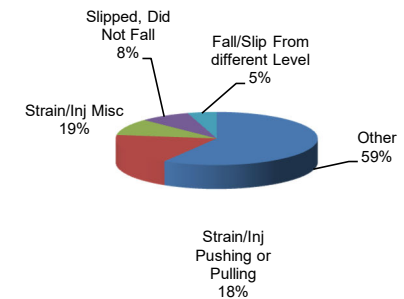
2021 Top 5 Cause of Injury



2023 Top 5 Cause of Injury



2025 Top 5 Cause of Injury





Historical Data Excluding Incidents 07/01/2020 - 03/31/2026

Nbr of Claims

	07/01/20 - 06/30/21	07/01/21 - 06/30/22	07/01/22 - 06/30/23	07/01/23 - 06/30/24	07/01/24 - 06/30/25	07/01/25 - 03/31/26
Indemnity	162	154	137	118	96	52
Med Only	300	234	315	278	224	174
Total	462	388	452	396	320	226

Total Incurred

	07/01/20 - 06/30/21	07/01/21 - 06/30/22	07/01/22 - 06/30/23	07/01/23 - 06/30/24	07/01/24 - 06/30/25	07/01/25 - 03/31/26
Indemnity	\$9,614,610	\$7,907,331	\$6,664,030	\$4,652,642	\$5,405,908	\$5,203,132
Med Only	\$969,304	\$513,619	\$912,995	\$609,976	\$829,260	\$858,050
Total	\$10,583,913	\$8,420,949	\$7,577,025	\$5,262,619	\$6,235,168	\$6,061,182

Total Paid

	07/01/20 - 06/30/21	07/01/21 - 06/30/22	07/01/22 - 06/30/23	07/01/23 - 06/30/24	07/01/24 - 06/30/25	07/01/25 - 03/31/26
Indemnity	\$5,847,618	\$5,895,188	\$5,478,205	\$3,844,868	\$2,970,843	\$972,664
Med Only	\$840,554	\$356,447	\$681,960	\$540,563	\$684,328	\$284,499
Total	\$6,688,171	\$6,251,635	\$6,160,166	\$4,385,431	\$3,655,170	\$1,257,164

Average Incurred

	07/01/20 - 06/30/21	07/01/21 - 06/30/22	07/01/22 - 06/30/23	07/01/23 - 06/30/24	07/01/24 - 06/30/25	07/01/25 - 03/31/26
Indemnity	\$59,349	\$51,346	\$48,643	\$39,429	\$56,312	\$100,060
Med Only	\$3,231	\$2,195	\$2,898	\$2,194	\$3,702	\$4,931
Average Incurred	\$22,909	\$21,703	\$16,763	\$13,289	\$19,485	\$26,819

Open Claims

	07/01/20 - 06/30/21	07/01/21 - 06/30/22	07/01/22 - 06/30/23	07/01/23 - 06/30/24	07/01/24 - 06/30/25	07/01/25 - 03/31/26
Indemnity	5	6	15	14	37	42
Med Only	4	3	7	5	12	101
Total	9	9	22	19	49	143



Summary by Location

07/01/2020 - 03/31/2026

Location	# of Claims	# Open Claims	Total Incurred
Nye County	102	7	\$6,135,934
Tahoe-Douglas Fpd	103	9	\$3,969,097
Boulder City (City Of)	126	21	\$3,508,194
Lander County	40	8	\$3,107,290
Lyon County	137	18	\$2,749,285
North Lake Tahoe Fpd	126	15	\$2,347,001
Incline Village General Improvement Dist	125	16	\$1,862,715
East Fork Fire & Paramedic District	57	4	\$1,805,306
Elko County	129	16	\$1,777,818
Humboldt County	60	15	\$1,711,669
Elko (City Of)	105	7	\$1,446,907
Humboldt General Hospital	87	4	\$1,336,422
Storey County	52	5	\$1,002,991
Ely (City Of)	28	2	\$688,487
Central Lyon County Fpd	37	2	\$686,467
Mineral County	53	10	\$685,957
Churchill County	69	4	\$665,808
Winnemucca (City Of)	30	3	\$598,701
Pershing County	39	5	\$570,274
White Pine County	52	4	\$475,332
Southern Nevada Health District	53	2	\$474,241
Eureka County	40	6	\$455,032
Indian Hills Gid	5	2	\$452,487
West Wendover (City Of)	27	6	\$448,904
Mount Grant General Hospital	69	1	\$401,816
Lander County School District	35	6	\$380,594
Esmeralda County School District	12	0	\$374,243
Carlin (City Of)	21	1	\$274,976
Battle Mountain General Hospital	13	1	\$260,339
Churchill County Communications	8	1	\$255,308
Yerington (City Of)	19	3	\$253,545



Summary by Location

07/01/2020 - 03/31/2026

Location	# of Claims	# Open Claims	Total Incurred
Round Mountain (Town Of)	8	0	\$250,137
Moapa Valley Fire Protections District	5	3	\$234,436
White Pine County School District	47	5	\$211,480
Fernley (City Of)	14	2	\$167,547
Pershing County School District	16	3	\$162,050
Esmeralda County	10	3	\$159,815
Mineral County School District	13	1	\$146,758
Lincoln County	23	6	\$132,247
Mt Charleston Fire Protection District	9	3	\$107,240
Pahrump (Town Of)	12	0	\$105,998
Tahoe Reno Industrial Gid	5	1	\$103,908
Lovelock (City Of)	15	3	\$103,117
Pershing General Hospital	11	0	\$102,950
North Lyon County Fire Protection District	31	0	\$91,833
Churchill Area Regional Trans	1	1	\$89,628
Tonopah (Town Of)	7	3	\$85,963
Beatty Water & Sanitation District	2	0	\$82,965
Palomino Valley Gid	1	0	\$73,634
Grover C. Dils Medical Center	23	0	\$71,937
Nevada Northern Railway Foundation	22	1	\$67,468
Topaz Ranch General Improvement District	5	2	\$58,520
Wells (City Of)	7	1	\$53,254
Douglas Co Sewer Improvement District #1	2	2	\$48,668
Lincoln County School District	15	2	\$37,958
White Pine Historical Railroad Foundatio	18	0	\$36,689
Nevada Rural Housing Authority	16	1	\$30,001
Rtc Washoe County	2	1	\$21,940
Pershing County Water Conservation Distr	5	0	\$19,712
Eureka County School District	4	0	\$17,109
East Fork Swimming Pool District	7	1	\$16,430
Churchill County Mosquito & Weed Abatement Distric	3	0	\$16,086



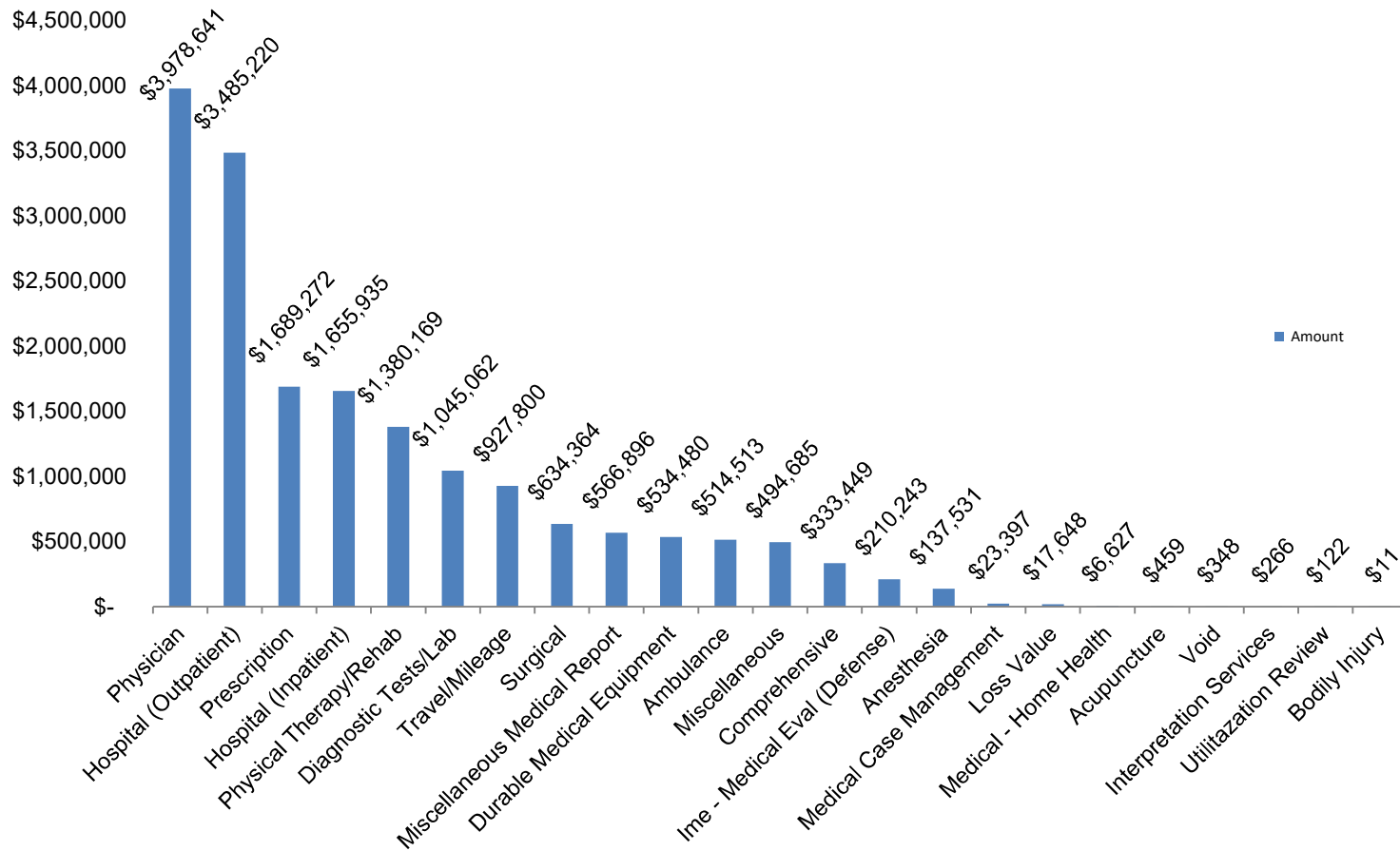
Summary by Location

07/01/2020 - 03/31/2026

Location	# of Claims	# Open Claims	Total Incurred
White Pine County Fp District	3	0	\$11,195
Canyon Gid	1	1	\$10,300
Caliente (City Of)	4	0	\$9,378
Elko Convention & Vistors Authority	1	0	\$9,205
Gerlach Gid	2	1	\$8,320
Minden Garnerville Sanitation District	1	0	\$6,523
Tahoe Transportation	2	0	\$3,769
Smith Valley Fpd	1	0	\$3,016
Walker River Irrigation	1	0	\$2,453
Mcgill Ruth Sewer & Water Gid	1	0	\$1,342
Mason Valley Fpd	1	0	\$1,153
Alamo Sewer & Water Gid	2	0	\$1,029
Pahrump Library District	1	0	\$875
Nv Association Of Conservation Districts	1	0	\$835
Mason Valley Swimming Pool District	1	0	\$441
Douglas County Mosquito Abatement Distri	1	0	\$407
Carson City	1	0	\$0
Smokey Valley Library District	1	0	\$0
Grand Total	2244	251	\$44,140,857

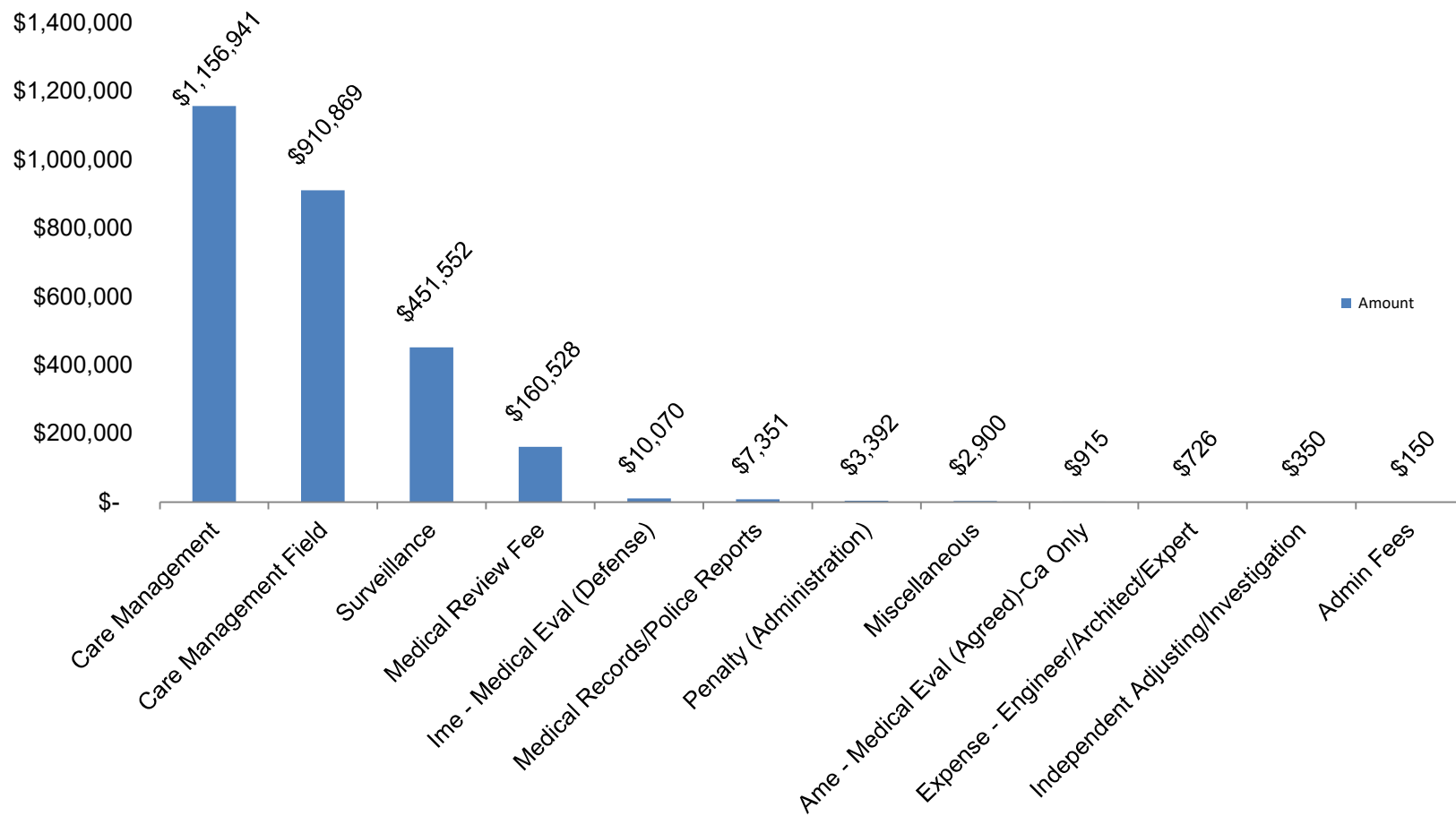


Medical Payments by Type 07/1/2020 - 03/31/2026



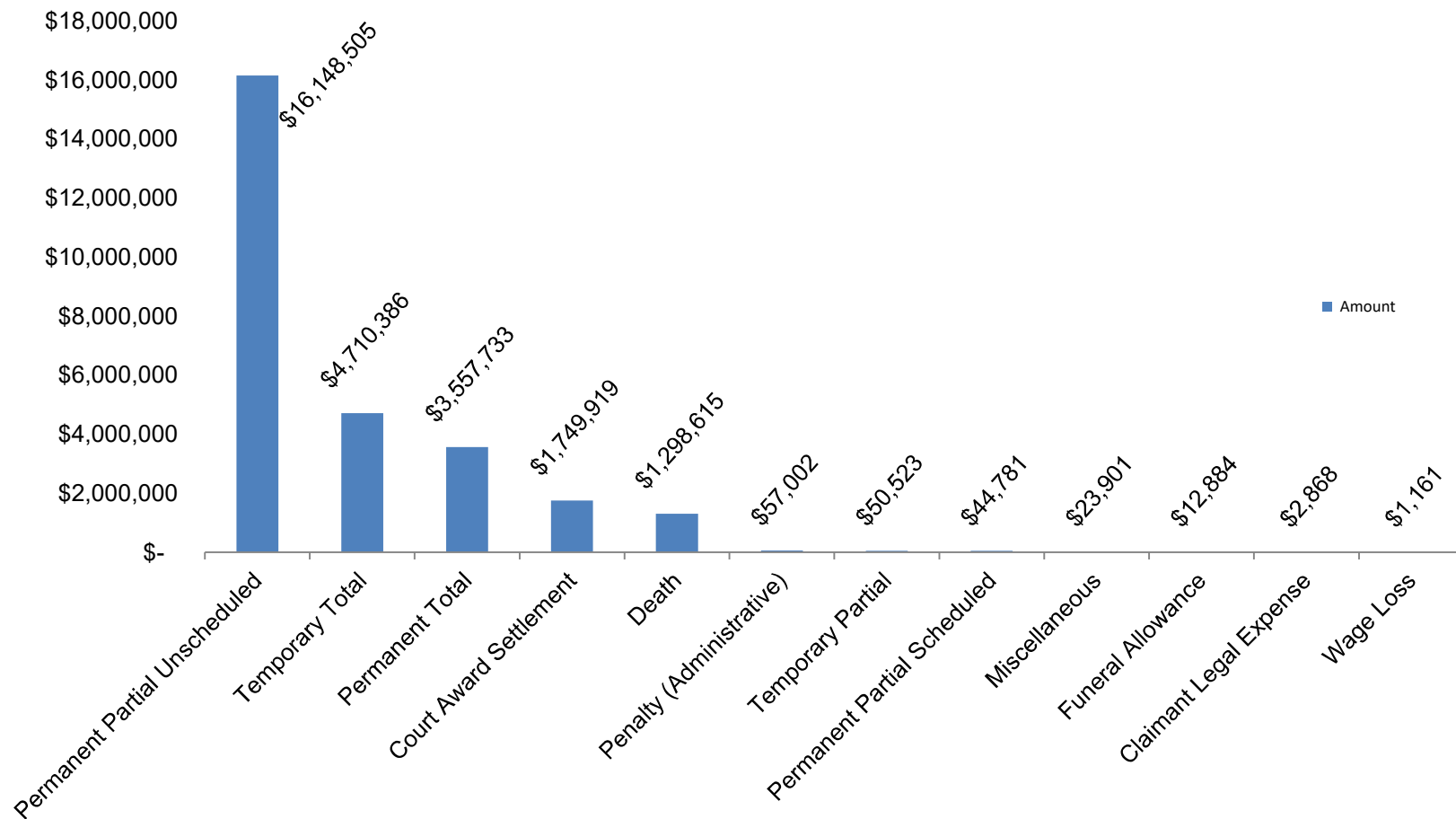


Expense Payments by Type 07/01/2020 - 03/31/2026



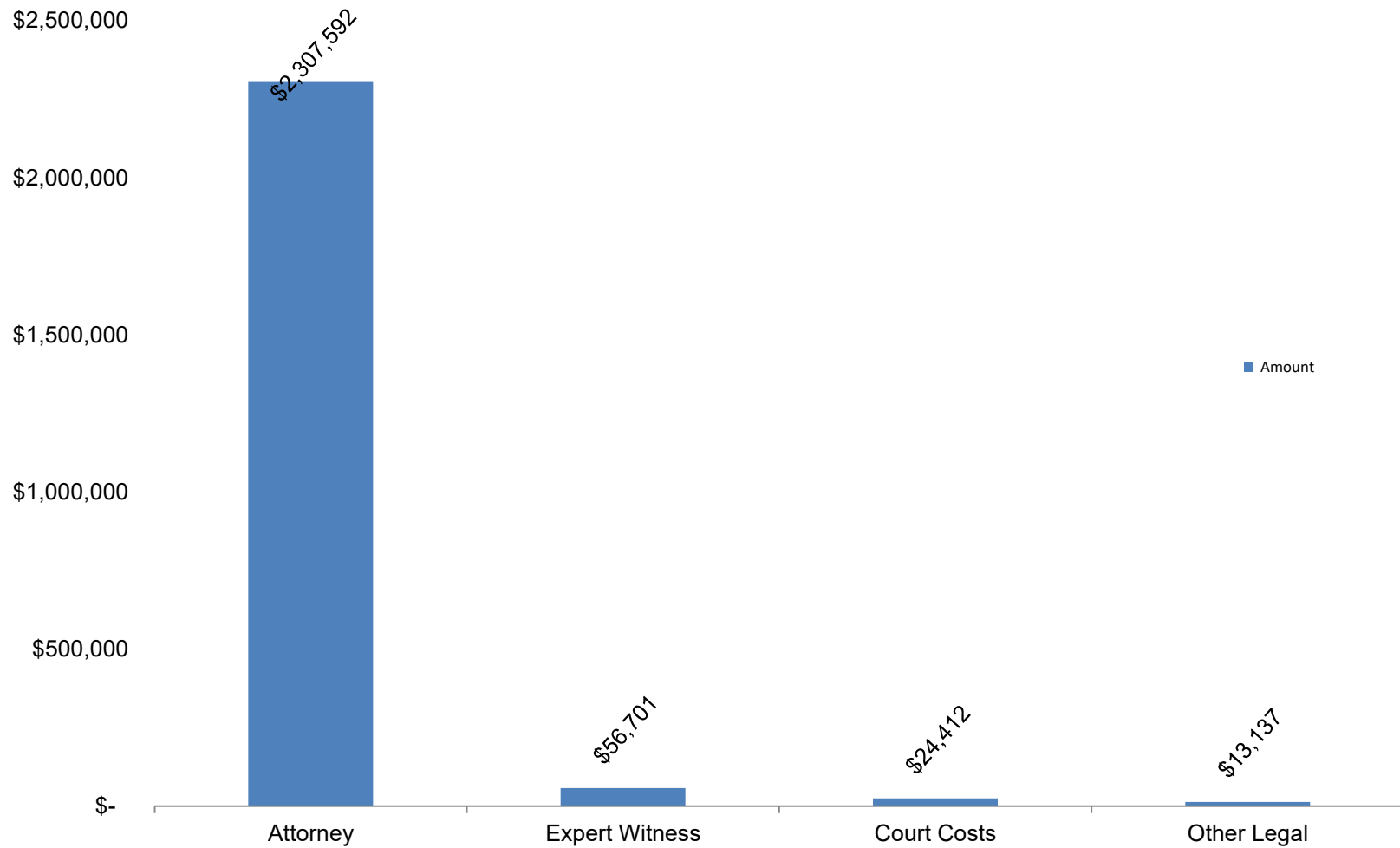


Indemnity Payments by Type 07/01/2020 - 03/31/2026



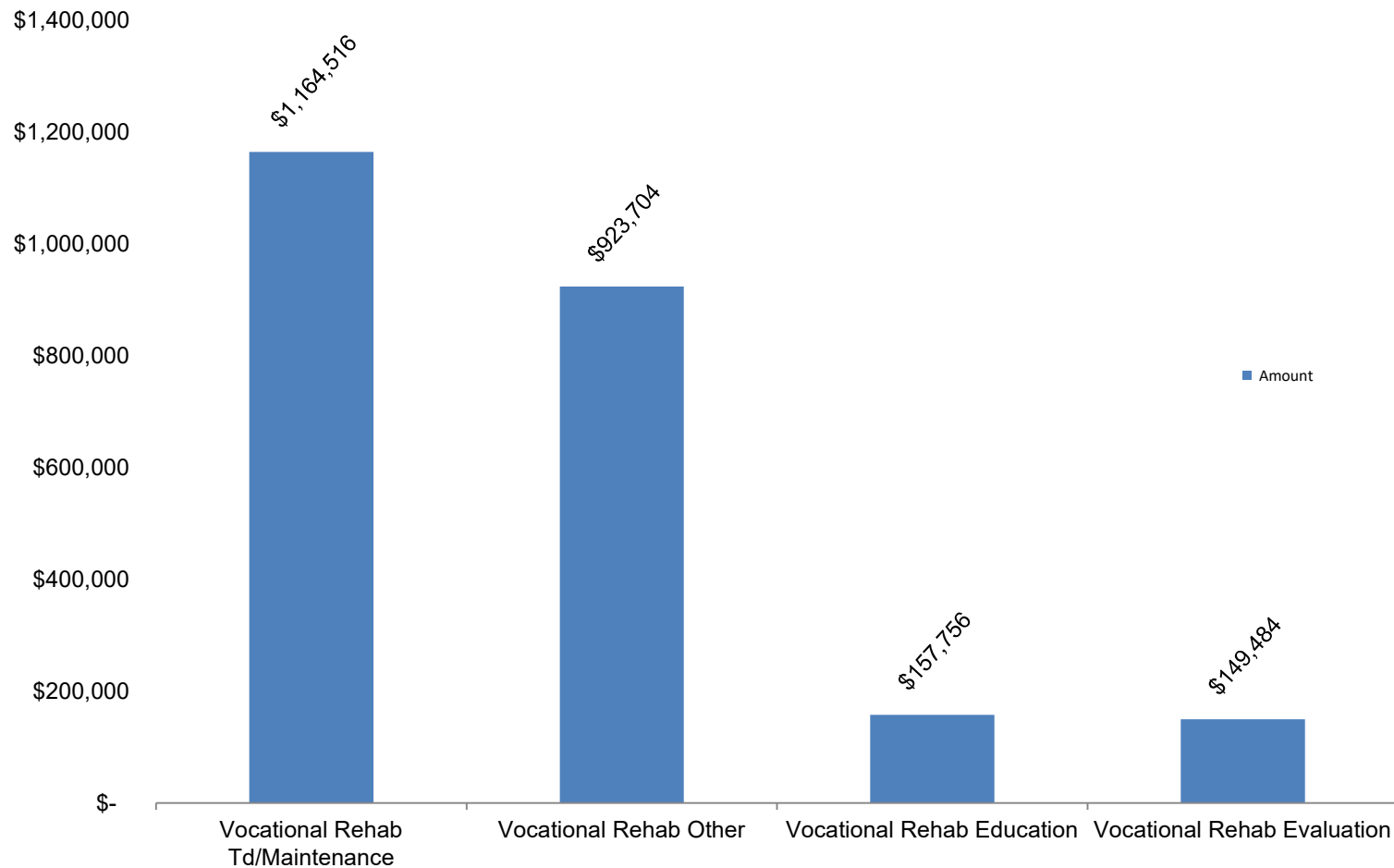


Legal Payments by Type 07/01/2020 - 03/31/2026





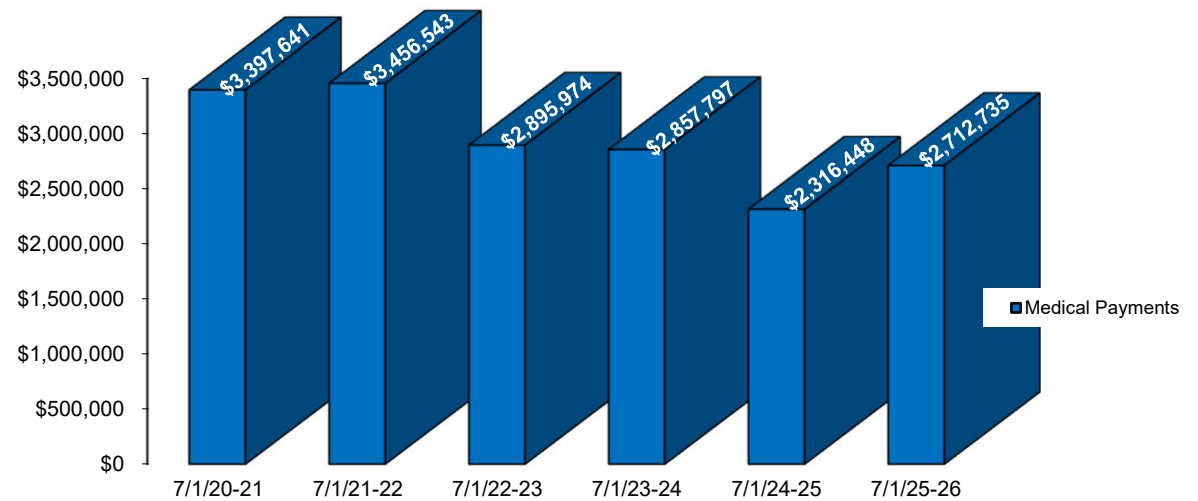
Voc Rehab Payments by Type 07/01/2020 - 03/31/2026





Medical Payment Trends 07/01/2020 - 03/31/2026

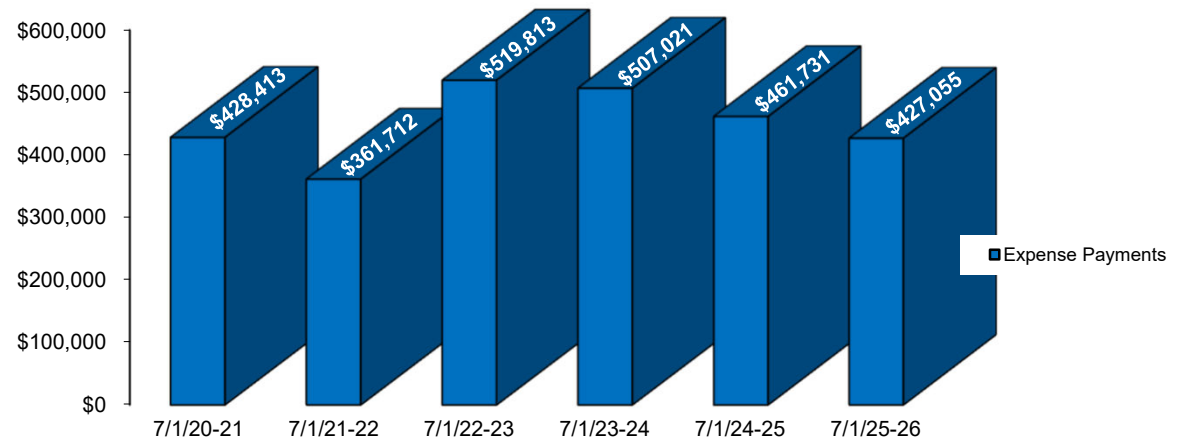
Policy Year	Medical Payments
7/1/20-21	\$3,397,641
7/1/21-22	\$3,456,543
7/1/22-23	\$2,895,974
7/1/23-24	\$2,857,797
7/1/24-25	\$2,316,448
7/1/25-26	\$2,712,735
Total	\$17,637,137





Expense Payment Trends 07/01/2020 - 03/31/2026

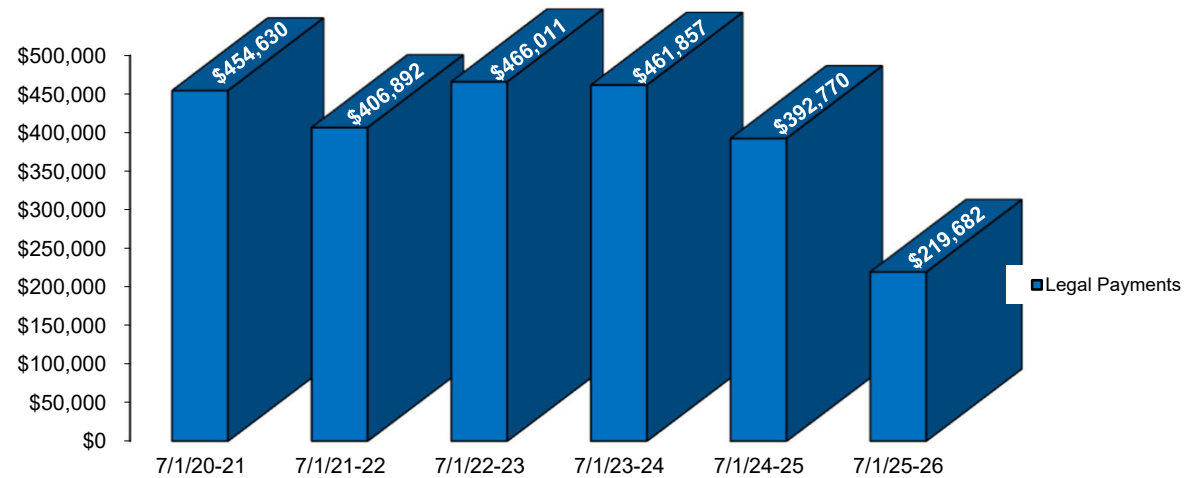
Policy Year	Expense Payments
7/1/20-21	\$428,413
7/1/21-22	\$361,712
7/1/22-23	\$519,813
7/1/23-24	\$507,021
7/1/24-25	\$461,731
7/1/25-26	\$427,055
Total	\$2,705,745





Legal Payment Trends 07/01/2020 - 03/31/2026

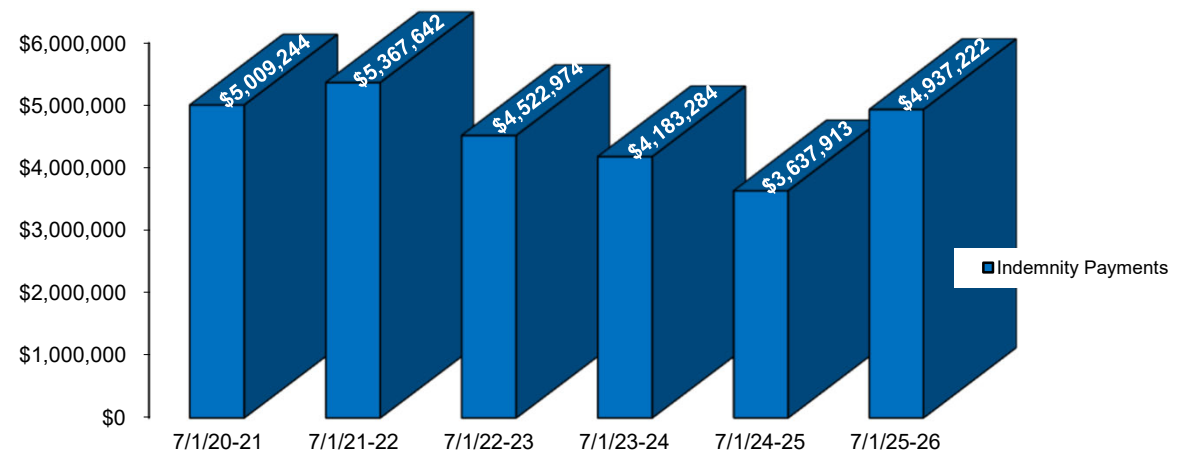
Policy Year	Legal Payments
7/1/20-21	\$454,630
7/1/21-22	\$406,892
7/1/22-23	\$466,011
7/1/23-24	\$461,857
7/1/24-25	\$392,770
7/1/25-26	\$219,682
Total	\$2,401,842





Indemnity Payment Trends 07/01/2020 - 03/31/2026

Policy Year	Indemnity Payments
7/1/20-21	\$5,009,244
7/1/21-22	\$5,367,642
7/1/22-23	\$4,522,974
7/1/23-24	\$4,183,284
7/1/24-25	\$3,637,913
7/1/25-26	\$4,937,222
Total	\$27,658,278





Voc Rehab Payment Trends 07/01/2020 - 03/31/2026

Policy Year	Voc Rehab Payments
7/1/20-21	\$395,961
7/1/21-22	\$379,291
7/1/22-23	\$412,649
7/1/23-24	\$747,920
7/1/24-25	\$322,813
7/1/25-26	\$136,825
Total	\$2,395,460

